



Acsys Software (India) Pvt Ltd.



**DISTRAK**  
Distributor Information  
Tracking System

## Index

About Acsys	...	2
Product Description		
Introduction	...	3
Key Features	...	3
Architecture	...	3
Upfront Rebate	...	3
Trailer Fee	...	3
Initial Charge	...	3
Deviated Deals	...	3
Commission Rate Hierarchy	...	3
Reports	...	4
Multicurrency	...	4
User Defined Language	...	4
Security	...	4
Audit Trail	...	4
System Requirement	...	4
Contacts	...	4
Other Products	...	5

## About Acsys

Acsys Software (India) Private Ltd. is an Indian venture with investments by the associates of Computer Age Management Services Pvt. Ltd. (CAMS), HDFC Limited and HDFC Bank Limited. CAMS is the largest Third Party Transfer Agent for open-ended Mutual Funds in India. HDFC Limited is the largest non-government Mortgage Company in India and HDFC Bank Limited is the largest non-Government Bank in India. HDFC Group offers custody, cash management and distribution services to the Mutual Fund industry.

Incorporated in 1996, when the Mutual Fund industry in India was re-born, Acsys has primary focus of providing technological solutions and products for the Mutual Fund industry. Acsys has over the period, acquired business and technological capabilities to deliver world class technology solutions to the target industry. Currently Acsys is well positioned to offer its products and solutions to the Investment Fund Industry in Europe as well.

Acsys is a member of the National Association of Software & Service Companies (**NASSCOM**) in India and the National Investment Companies Services Association of America (**NICSA**). Acsys is also registered as a Software Technology Park of India (**STPI**) Unit.

Acsys Software Products come with the following advantages:

- ☑ **Business and Domain Knowledge:** Acsys has substantial business and domain knowledge of the Mutual Fund Industry and this is borne out by the fact that Acsys offers its clients appropriate products which are developed with end-user assistance and which follow successful market practices.
- ☑ **Process Orientation:** Acsys's Software Development Processes have been framed in accordance with the generally accepted Software Engineering Practices and ensures the quality of the deliverables as well as the Time to Market advantage for the clients. Acsys products are put through extreme test conditions in its stakeholders' businesses. Hence, Acsys products reach the market after having been tested and tuned, as appropriate.
- ☑ **On-going Development Plan:** Acsys operates in a dynamic environment dictated by the enormous growth in the domestic Mutual Fund Industry. Consequently, Acsys products need to have a stated and phased Development Plan running in the background to meet the requirement of new functionalities and features required by end-users to address the challenges of the dynamic and competitive market situation.

Acsys has a library of core products, which meets the software requirements of Asset Management Companies and Mutual Fund Distributors. All these products have been designed using the Oracle Database as the back end and are millennium compliant by design.

## Introduction

**DISTRAK** is a comprehensive Distributor Information Tracking System. It enhances the Distributor's operational effectiveness. DISTRAK has been designed to perform Distributor back office operations. DISTRAK has the capability to maintain receivables by the Distributor from the Promoter and to compute the payables to the Clients. It also enables the Distributor to review his performance and analyse his profitability.

## Key Features

- ☑ Master Maintenance of entity relationships such as Client, Branch etc.
- ☑ Master Maintenance of entity relationships such as Promoter, Fund, Compartment, Share Class etc.
- ☑ Master Maintenance of Commission Letters.
- ☑ Automated process for Upfront Rebate Payables to Clients.
- ☑ Automated process of Initial Charge Payables to Promoters
- ☑ Computation of Trailer Fee Payables to Clients.
- ☑ Re-computation of Trailer fee Receivables from Promoters.
- ☑ Generation of Commission Letters.
- ☑ Generation of Client Valuation and Commission Reports.
- ☑ Reporting relating to Mobilisation, Commissions Received, Rebates, Commissions Paid across Promoter / Share Class.
- ☑ Multi Lingual Support.
- ☑ Reporting based on user defined base Currency.

## Architecture

DISTRAK follows a true Client – Server architecture. The database Oracle v 8.x runs on a server transparently scalable from a Desktop to a Mainframe .The user interface is written in Power Builder v 7.x, a powerful Graphical User Interface (GUI).

## Upfront Rebate

Upfront Rebate Payable to Clients is based on pre-defined parameters. This process is user-initiated after importing the transactions for the relevant period.

## Trailer Fee

Re-computation of Trailer Fee Receivables from Promoters is based on an independent Trailer Fee computation Process. Computation of Trailer Fee Payables at Client level is also carried out. The fee computation module is flexible and handles fee rates based on asset slabs as well as time consideration and flat rates. Client assets can be consolidated at all levels of the product hierarchy.

## Initial Charge

A user-initiated process computes the Initial Charge Payables to Promoters. A pop up message will appear to warn the user if the process related to rebate, Initial Charge or Trailer Fee is re-run.

## Deviated Deals

Deviated Deals, wherein a special discount on the Initial Charge accorded to the Client can be handled. These transactions are excluded from the normal Rebate Computation process.

## Commission Rate Hierarchy

Rates can be defined either at the Promoter level, Fund level, Compartment level or Share Class level.

The rates can be linked to Groups of Clients and / or Group of Products. Default commission rate by Promoter or Fund as well as grouping Promoters or Funds with the same standard fee rates are

possible. Considering the Fund hierarchy, the Commission Rate at the lowest level will be applied.

## Reports

In addition to Commission / Payout Reports, a host of other Reports which enable monitoring of performance of the various entities under the Distributor can also be generated. All reporting is based on a common base currency. Client reports can be generated in the specific Client currency. The reports can be converted into PDF.

### Reports include :

- Sales and Redemption Reports at Branch level.
- Commission and Pay out Reports at Client level.
- Profitability Reports at Branch level.
- Profitability Reports at Promoter / Share Class level.

### The reports are created on the following basis :

- Total Mobilisation at all levels in the Fund hierarchy
- Total Commission received from Promoters / payouts made to Clients.
- Profitability Statements at Promoter, Fund Compartment or Share Class level.

## Multi Currency

Multi-currency supports a home or reference Currency, a base Currency for the Fund and a home Currency for each Client. Commission Letter is normally denominated in a single Currency, whereas investments can be done in multiple Currencies (transaction Currency to be converted into Commission Letter Currency or vice-versa).

## User Defined Language

The user can define the language for the system. DISTRAK also has the ability to define Client level language for reporting, so that reports can be generated in the Client language.

## Security

Users are given a functional ID and password to access DISTRAK. Pre defined security levels determine the limitations of user access ranging from administrator to service executive. Remote access to specific functions can be allowed controlled.

## Audit Trail

DISTRAK maintains an audit trail of major changes to the database. Audit trail carries the date and the user ID.

## System Requirements

Server : IBM / Compaq / Sun / other Intel based - 512 MB RAM, 9 GB SCSI HDD  
Client : Minimum 350 MHz with 64 MB RAM, 2.1 MB HDD  
Back End : Oracle v8.x On Win NT / Solaris  
Front End : Win 9x / Win NT Workstation / Win 2k

## Contacts

Acsys Software (India) Pvt Ltd.  
2D, Chaitanya Building  
12, Khader Nawaz Khan Road  
Chennai 600 006  
India  
Phone : +91 44 823 0582 / 583 / 584  
Fax : +91 44 826 0965  
E Mail : [info@acsysindia.com](mailto:info@acsysindia.com)  
Website: [www.acsysindia.com](http://www.acsysindia.com)

## Other Products

### **Investrak**

Transfer Agent System.

### **eFundDistributor**

Web based Fund Distributor Information System

### **MFISC/D**

A Mutual Fund Distributor Front Office System.

### **Agent Information System (AIS)**

A Mutual Fund Distribution Channel Performance Monitoring System.

### **Dealer Marketing System (DMS)**

A Sales Prospecting System for Mutual Fund Marketers.

### **Literature Fulfillment System (LFS)**

Literature Management System

This Software Product Description refers to DISTRAK 2.26

Companies and Products mentioned are Trademarks or

Registered Trademarks of their respective Trademark Owners.