



Acsys Software (India) Pvt Ltd.



MFISC/D
Mutual Fund Distributor
Front Office System

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About Acsys

Acsys Software (India) Private Ltd. is an Indian venture with investments by the associates of Computer Age Management Services Pvt. Ltd. (CAMS), HDFC Limited and HDFC Bank Limited. CAMS is the largest Third Party Transfer Agent for open-ended Mutual Funds in India. HDFC Limited is the largest non-government Mortgage Company in India and HDFC Bank Limited is the largest non-Government Bank in India. HDFC Group offers custody, cash management and distribution services to the Mutual Fund industry.

Incorporated in 1996, when the Mutual Fund industry in India was re-born, Acsys has primary focus of providing technological solutions and products for the Mutual Fund industry. Acsys has over the period, acquired business and technological capabilities to deliver world class technology solutions to the target industry. Currently Acsys is well positioned to offer its products and solutions to the Investment Fund Industry in Europe as well.

Acsys is a member of the National Association of Software & Service Companies (**NASSCOM**) in India and the National Investment Companies Services Association of America (**NICSA**). Acsys is also registered as a Software Technology Park of India (**STPI**) Unit.

Acsys Software Products come with the following advantages:

- ☑ **Business and Domain Knowledge:** Acsys has substantial business and domain knowledge of the Mutual Fund Industry and this is borne out by the fact that Acsys offers its clients appropriate products which are developed with end-user assistance and which follow successful market practices.
- ☑ **Process Orientation:** Acsys's Software Development Processes have been framed in accordance with the generally accepted Software Engineering Practices and ensures the quality of the deliverables as well as the Time to Market advantage for the clients. Acsys products are put through extreme test conditions in its stakeholders' businesses. Hence, Acsys products reach the market after having been tested and tuned, as appropriate.
- ☑ **On-going Development Plan:** Acsys operates in a dynamic environment dictated by the enormous growth in the domestic Mutual Fund Industry. Consequently, Acsys products need to have a stated and phased Development Plan running in the background to meet the requirement of new functionalities and features required by end-users to address the challenges of the dynamic and competitive market situation.

Acsys has a library of core products, which meets the software requirements of Asset Management Companies and Mutual Fund Distributors. All these products have been designed using the Oracle Database as the back end and are millennium compliant by design.

Introduction

MFISC/D is a Front Office System enabling the Distributors to maintain the Client's Investment details. Distributors can keep track of the Net Asset Value of the Fund as well as the performance of their Clients. Reports relating to Clients and their investment advisors can also be generated.

Key Features

- Maintenance of a central database for all business entities.
- Maintenance of a database of Clients and assignment of a unique Relationship number to each Client, across Issuers.
- Import and Export of transaction feeds from / to Third Party Transfer Agent, Clients ; facility to manually input Processed Transactions as well.
- Unique identification of the Client as one entity and ability to view or report his complete portfolio (across Issuers).
- Customer Service screen for on-line balances and transaction details.
- Profitability statements Product wise / Client wise.
- Powerful Reporting facility.
- Authentication of signatures online.

Architecture

MFISC/D follows a true Client – Server architecture with the database as Oracle v 8.x The user interface is written in Power Builder v 7.x, a powerful Graphical User Interface (GUI).

Security

Users are given a functional ID and password to access MFISC/D. Pre defined security levels determine the limitations of user access ranging from administrator to service executive. Remote access to specific functions can be allowed controlled.

Audit Trail

MFISC/D maintains an audit trail of major changes to the database. Audit trail carries the date and the user ID along with the modifications done to the tables.

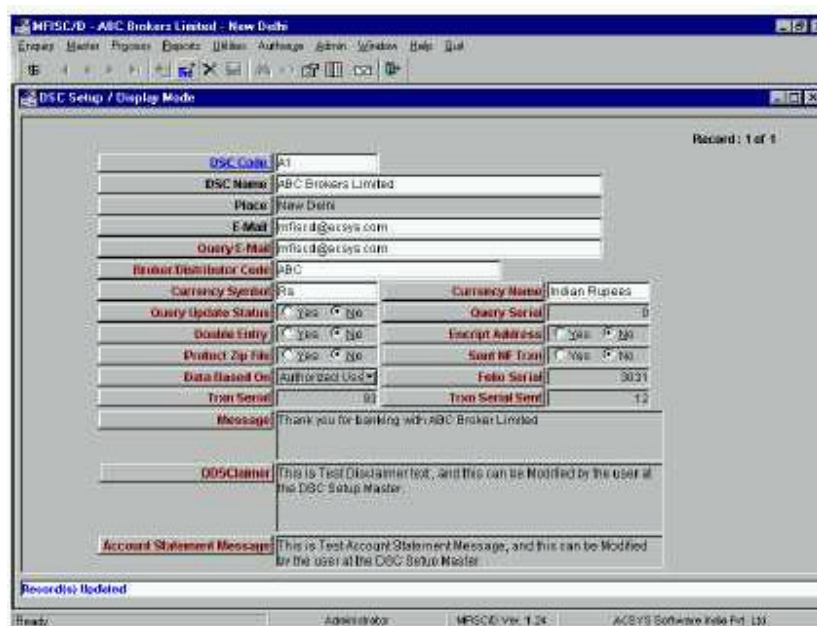
Product Setup

The following details of the Share Class are set up:

- Promoter
- Definition of NAV decimal points.
- Cut off time for allotment of Units at current NAV.
- Minimum number of Units that can be Redeemed.
- Minimum Purchase amount and multiples thereof.

Distributor Setup

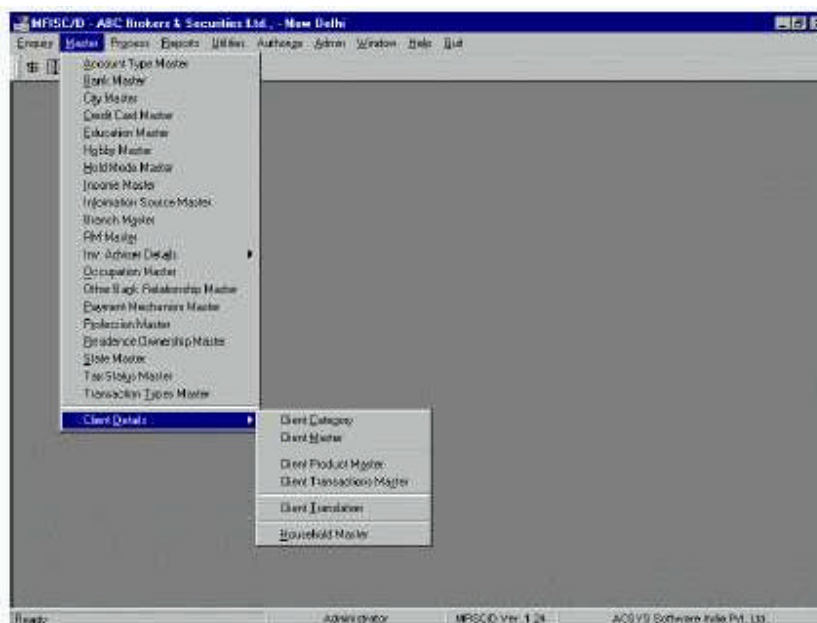
Distributor Setup in MFISC/D contains the Distributor details - a unique schemata, which is specific to the Distributor.



Distributor Setup

Master Maintenance

Master Maintenance of Clients' profile and details such as Bank, Investment Advisor, Branch, Occupation, Payment mechanism, Payout mechanism and Tax status is possible.



Masters

Fee Setup

The following are the types of fee setup :

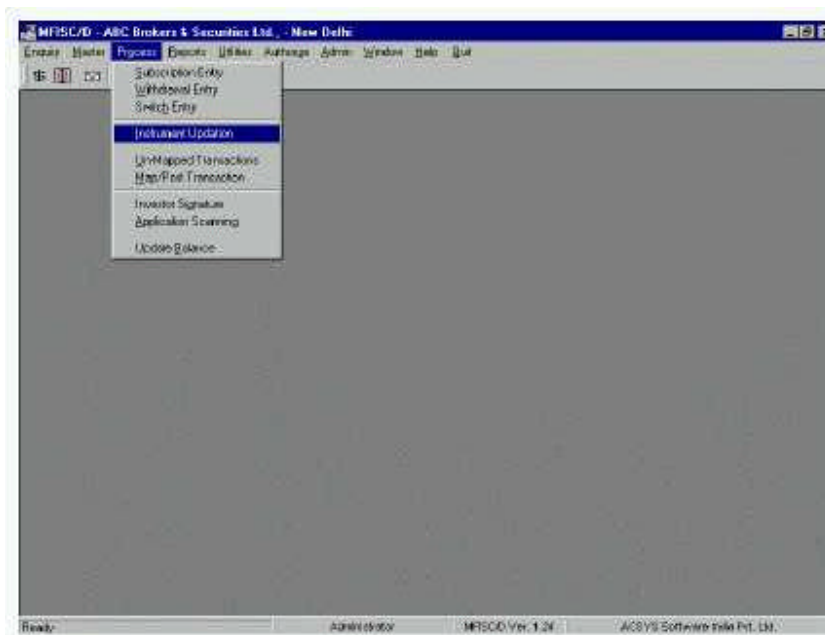
- Upfront.
- Annualised.

- Trailer Fee.
- Incentives.

This can be set up at Promoter, Fund, Share Class and Transaction level.

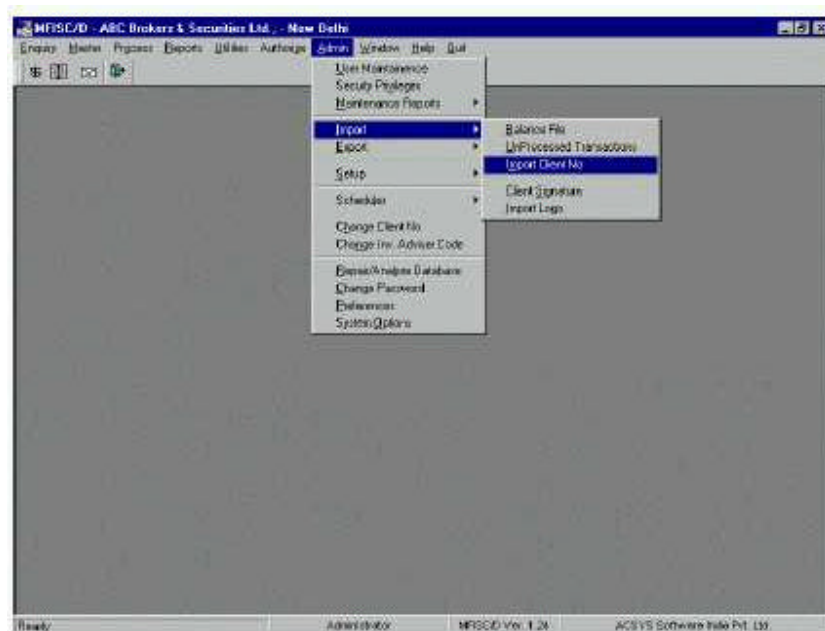
Transaction Process

Transactions in the nature of Subscription, Withdrawal and Switch (from one Share Class to another) are handled. The database is updated with the transaction entries made with respect to each of these specific activities. Acknowledgement slips for all transactions can be printed.



Process

Import Process



Import

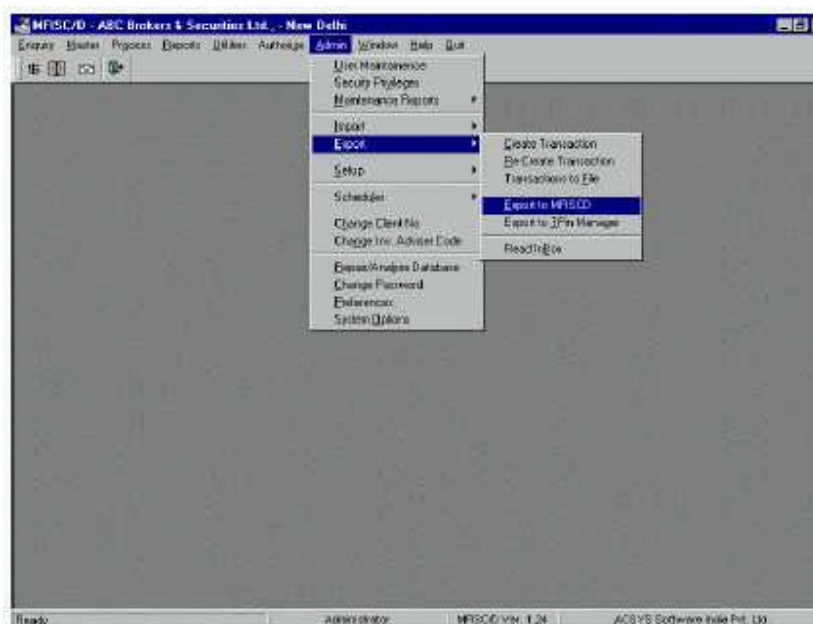
Import process comprises mainly of :

- Import of Transaction details.
- Import of NAV.
- Import of Investor Master Static details.
- Import of Fee receivable.
- Import of Client's signature.
- Import of Logo.

Export Process

Export process comprises of :

- Export of Transaction details to Issuer / Third Party Transfer Agent.
- Export of Transaction details to Branches for data synchronisation in c of distributed database .



Exports

Reports

A wide range of reports are available under the following heads :

Client Reports.

- Portfolio Statement.
- Holding Statement.
- Top " N " Clients.
- Analysis Report on Demographic Details.
- Analysis Report on Holding.

Unprocessed Transaction Report.

- Daily Transaction list.
- Reconciliation Report.
- Subscription Register.

- Withdrawal Register.
- Switch Register.
- Pay-in-Slips.

Broker Report.

- Statement of Purchase Transactions.
- Net Sales Performance.
- Net Earnings Performance.
- Product Category Sales Analysis.
- Product Income Statement.
- Asset Class Income Statement.

Household Report.

Product Group Report.

Relationship Manager Report.

Investment Advisor Report.

Investment Advisor Group Report.

System Requirements

Server : IBM / Compaq / Sun / other Intel based - 512 MB RAM,
9 GB SCSI HDD
Client : Minimum 350 MHz with 64 MB RAM, 2.1 MB HDD
Back End : Oracle v8.x On Win NT / Solaris
Front End : Win 9x / Win NT Workstation / Win 2k

Contacts

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Other Products

Investrak

Transfer Agent System.

EFundDistributor

Web based Fund Distributor Information System

Distrak

A Mutual Fund Distributor Information Tracking System .

Agent Information System (AIS)

A Mutual Fund Distribution Channel Performance Monitoring System.

Dealer Marketing System (DMS)

A Sales Prospecting System for Mutual Fund Marketers.

Literature Fulfillment System (LFS)

Literature Management System

This Software Product Description refers to MFISC/D v 1.2x
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